

**Rural Municipality of Maryfield No. 91**

**BYLAW NO. 03/2023**

**A BYLAW TO ESTABLISH ACCOUNTS RECEIVABLE PENALTIES**

The Council of the Rural Municipality of Maryfield No. 91, in the Province of Saskatchewan, enacts as follows:

1. Due Date  
All accounts receivable charges imposed by the Rural Municipality of Maryfield No. 91 shall be due 30 days after the day of invoicing.
2. Penalty on Arrears of Accounts Receivable Accounts
  - a) Accounts which remain unpaid after the 30<sup>th</sup> day of invoicing shall be subject to penalty.
  - b) The method of calculating the penalty shall be:
    - \* a compound rate of 4.00% per month, added on the first day of each month applied to the total outstanding amount and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
  - c) The penalty charges are to be added to and shall form part of the accounts receivable.
3. Bylaw No. 4/2020, passed May 7, 2020, is hereby repealed.
4. That this bylaw come into force and take effect on the final passing thereof.

SEAL



Read a third time and adopted  
this 12th day of January, 2023.

Administrator



Certified a true copy of bylaw No. 03/2023  
Adopted by resolution of council on the  
12<sup>th</sup> day of January, 2023.

Acting Administrator Deborah C. Saville