

BYLAW NO. 3/2017

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Maryfield No. 91, in the Province of Saskatchewan, enacts as follows:

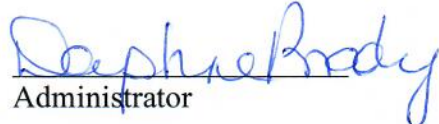
1. **Due Date**
Property and other taxes imposed by the Rural Municipality of Maryfield No. 91 are deemed to be imposed on the first day of January in each year and shall be due on December 31.
2. **Penalty on Arrears of Taxes**
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to penalty.
 - b) The method of calculating the penalty shall be:
 - * a compound rate of 2.00% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. **Incentive Program – Prompt Payment**
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of the current year's taxes on property.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4% of the amount paid;
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid;
4. **Incentive Program – Prepayments**
 - a) Between the months of January and July, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
 - b) The rate of discount relative to prepayment of taxes shall be a constant discount of 6%.
5. **Education Property Tax**
Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.
6. **Repeal Previous Incentive and/or Penalty Programs**
Bylaw No. 5/2012 is hereby repealed.

7. Coming Into Force

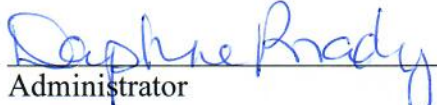
This bylaw shall come into force on May 1, 2017.




Reeve


Administrator

Read a third time and adopted
this 13th day of April, 2017.


Administrator

Certified a true copy of Bylaw No. 3/2017
Adopted by resolution of council on the
13th day of April 2017.




Reeve


Administrator